

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: Office No 201 First Floor Raghuleela Mega Mall Behind Poisar Bus Depot Kandivali West
Mumbai 400067.

CIN: L65993MH1982PLC331330

Website: www.pillarinvestments.in

Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 14th February 2023

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400098.

Reference: MSEI Symbol PILLAR

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on 14th February 2023.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we humbly submit that the Board of Directors in the meeting held today i.e., 14th February 2023 has considered & approved the Un-Audited Standalone Financial Results of the Company for the quarter ended December 31, 2022 along with Limited Review Report thereon.

The meeting of the Board of Directors commenced at 05.30 pm and concluded at 06.15 pm

Please take the same on your record.

Thanking You,
Yours Faithfully
For Pillar Investment Company Limited

RASHESH MEHTA
MEHTA

Digitally signed by
RASHESH MEHTA
Date: 2023.02.14
18:27:21 +05'30'

Rashesh Mehta
Managing Director
DIN: - 08097197



Pillar Investment Company Limited
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2022	30-09-2022	31/12/2021	31/12/2022	31/12/2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	88.87	52.20	26.37	212.13	63.89	473.58
2 Other Income	0.01	0.05	0.14	4.62	0.31	0.33
3 Total Revenue (1 + 2)	88.87	52.25	26.51	216.75	64.20	473.91
4 Expenses						
Finance Cost	33.95	33.09	22.66	88.61	162.40	220.69
Net Loss on Fair Value changes	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.70)	(12.93)	(31.90)	(25.06)	(32.97)	(16.93)
Employee benefits expense	8.60	7.58	8.16	23.61	23.16	30.35
Other expenses	5.47	4.33	(3.31)	13.29	7.36	102.53
Total expenses	36.32	32.06	(4.39)	100.46	159.96	336.64
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	52.56	20.18	30.90	116.29	(95.76)	137.27
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	52.56	20.18	30.90	116.29	(95.76)	137.27
8 Tax expense						
(1) Current Tax	-	3.02	-	-	-	37.05
(2) Deferred Tax	-	-	-	-	-	(0.06)
9 Profit / (Loss) from continuing operations (7 - 8)	52.56	17.16	30.90	116.29	(95.76)	100.28
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	52.56	17.16	30.90	116.29	(95.76)	100.28
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	52.56	17.16	30.90	116.29	(95.76)	100.28
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	2.65	0.86	1.56	5.86	(4.82)	5.05
(b) Diluted	2.65	0.86	1.56	5.86	(4.82)	5.05

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February, 2023.
- The Financial results for the quarter and nine months ended on 31st December, 2022 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have taken public deposits, having an outstanding amount of said public deposit as on 31.12.2022 is Rs. 2.44 crore lakhs.
- The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- The figures for the quarter ended 30th September, 2022 and corresponding quarter ended 31ST December, 2021 have been subjected to limited review only.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors
- The audited report does not contain any qualification. The above Financial audited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in

For and on behalf of the Board of
Pillar Investment Company Limited



R. Mehta

(Rashesh Mehta)
Managing Director
DIN : 08097197

PLACE : MUMBAI
DATE : 14.02.2023



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East),
Dist – Thane, Maharashtra- 401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
PILLAR INVESTMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 31st December, 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 (‘the Statement’) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards (‘Ind AS’) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We invite attention to Note No. 4 to the Financial Results, which states that the company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have public deposits with outstanding amount as on 31.12.2022, Rs. 244.05 lakhs.

Our opinion on the Standalone Financial Results is not modified in respect of this matter.



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

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Dist – Thane, Maharashtra- 401105

Mob 9029326651, Email: caabhishek2012@gmail.com

public deposits with outstanding amount as on 31.12.2022, Rs. 244.05 lakhs.

Our opinion on the Standalone Financial Results is not modified in respect of this matter.

For Abhishek S Tiwari & Associates
Chartered Accountants



Abhishek Tiwari
Partner
M.No.155947

Place of signature: Mumbai
Date: 14.02.2023

UDIN: 23155947BGSTOM4180